

NEED A LITTLE EXTRA CASH DURING THE HOLIDAY SEASON?

Qualified members can skip eligible loan payments once in a 12-month period, maximum of three times within the life of the loan. A $25.00 skip fee will be assessed upon approval.

Date:_____

Member Name_____ Member Number_____

Address_____

City_____ State_____ Zip_____

E-Mail _____

Home/Cell Phone_____ Work Phone_____

Loan Number you wish to skip _____ Payment Date to skip _____

Is your payment on Auto-Payment? ☐ Yes ☐ No

AGREEMENT: I request to skip the payment on the loan account described on this form. By signing below, I agree to extend the original term of my loan with Two Harbors Federal Credit Union (THFCU) by one month, and I understand that interest will continue to accrue on my loan during the deferred payment period. I understand that any loan payments which have already been made are not eligible for the Skip-A-Payment Program and cannot be deferred. I understand that THFCU reserves the right to revoke this offer if any of my accounts become delinquent. I understand that an incomplete Skip-A-Payment application will not be processed. I will be notified if for any reason THFCU will not be able to honor my Skip-A-Payment request and hold THFCU harmless for any consequences resulting from rejection of my request. I understand that any GAP or other insurance may be affected by skipping a loan payment and accept the responsibility of verifying with my insurance company/companies regarding their policies before participating in THFCU's Skip-A-Payment Program. I understand I will be charged a fee and that my signature acknowledges acceptance and understanding of all rules related to the Skip-A-Payment Program, outlined on this form.

Signature_____ Date_____

Signature_____ Date_____

PRINT YOUR COMPLETED APPLICATION. THEN FAX. DROP OFF OR MAIL TO TWO HARBORS FEDERAL CREDIT UNION at the address below. Because this application contains sensitive information, we discourage you from e-mailing it to us.

801 11th Street · Two Harbors, MN 55616
p: (218) 834-2266 · f: (218) 834-2250
thfcu.org

Two Harbors Federal Credit Union

The Skip-A-Payment Program is not available for term, business, mortgage, home improvement, home equity, collection workout or VISA loan accounts. Loans must be current to qualify. To be eligible, your skip request must be at least 90 days from the date of the initial loan advance. Eligible loans may only be skipped within a twelve month period – NOT within a calendar year. Completed forms must be received at least (10) business days before the loan payment due date or actual date of the draft, whichever is sooner. Requests received after the above mentioned dates will be processed for the following month.