



Dean Croft, President and CEO of THFCU, hands Rebecca a check for winning the Youth Week Savings Challenge.

## NATIONAL CREDIT UNION YOUTH WEEK Savings Challenge Winner!

Out theme for the 2009 National Credit Union Youth Week was "The Magic of Saving." It's never too soon to start to teach kids about the value of saving – they can learn that if they save regularly, it can be magical to reach their financial goals!

Kids who made a deposit to their account or opened a new one during the month of April were eligible to participate in the National Youth Saving Challenge™. Ten of the young savers who participated in the Challenge were selected to each win \$100. The local winner of the Challenge was Rebecca Blaisdell. Congratulations to Rebecca!



## CHECK OUT THE THFCU HERITAGE DAYS PARADE FLOAT!

The theme for our float in the Heritage Days Parade this year was the convenience of our online services. Our float featured a larger-than-life computer screen and decorations to match. Thanks to all the volunteers who helped build our float this year!

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# COMMUNITY

FINANCIAL NEWS AND VIEWS

# CONNECTION

SUMMER 2009

thfcu.org

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## Protect Your Pocketbook with THFCU Protection Plans!

### VEHICLE PROTECTION PLANS



If you are planning to hit the road for some summer travel, THFCU has two products that will help you cover vehicle-related expenses now and in the future.

#### MECHANICAL REPAIR COVERAGE (MRC)

Are you prepared to pay for repairs if your vehicle breaks down? As your car racks up the miles, it could also rack up some big bills. For just a few dollars a month, MRC could save you thousands! MRC plans can pay for repairs to anything from air conditioning to the power windows, depending on the level of coverage you select.

Purchasing MRC on a vehicle that is still covered by the manufacturer's warranty is a convenient and cost-effective way to ensure uninterrupted protection if you own the vehicle after the warranty expires. MRC also protects you before the manufacturer's warranty expires:

- 24-hour roadside assistance—covers towing; fuel, oil or other fluid delivery; jump starts; flat tire changing; and entry when keys are locked in your car
- Emergency travel expense—up to \$500 for lodging, meals and transportation if the breakdown occurs more than 100 miles from home
- Rental reimbursement—up to \$30 per day for five days

If you purchase MRC for a used vehicle that is no longer covered by a manufacturer's warranty, you'll have the peace of mind in knowing that you're protected from the cost and inconvenience of breakdowns. Coverage is available for any eligible vehicle up to ten years old with 100,000 miles or less.

#### GUARANTEED ASSET PROTECTION (GAP)

Did you know that if your vehicle is damaged in some way there could be a big difference between what your insurance will pay and what you may owe on your loan? Most vehicles depreciate a lot as soon as they are purchased. Unfortunately, if your vehicle is stolen or totaled shortly after it is purchased—when the amount owed is still high—you could end up having to continue to make loan payments on a vehicle you can't even drive!

GAP is low-cost coverage that pays the potentially high-cost difference between your insurance settlement and your loan balance. GAP Plus coverage includes up to \$1,000 toward the purchase of a replacement vehicle.



It's easy to get covered by GAP—you can sign up when you apply for your vehicle loan and the GAP payment amount can be rolled into your monthly payment. It is also fully refundable if you decide to cancel the coverage in the first 90 days.

Protect your car and your finances with these great products. Contact your THFCU loan officer for more information!

#### LOAN PROTECTION

Loan Protection Insurance gives members the assurance that their qualifying loans will be paid if they were to die. This protection is provided to members at no direct charge. And enrollment in our Loan Protection is automatic ... there's no insurance application, physical examination, or inconvenient paperwork. Contact us for more information on how you can protect you and your family with THFCU Loan Protection.

## GET YOUR PHOTOS IN!

The **DEADLINE** for entering your photos in the THFCU 2010 Calendar Contest is coming up!

The 2010 Two Harbors Federal Credit Union calendar will feature six photos entered in the THFCU Calendar Photo Contest. Photos should express the quality of life in the THFCU Field of Membership (FOM) throughout the months of the year.



The **DEADLINE** for getting your photo entries in is **September 30, 2009!** For more information on how to enter your photos into our calendar contest, visit [thfcu.org](http://thfcu.org) and click on "2010 Calendar Contest" under "What's New!" on the home page.

We look forward to seeing your photos!

## Share Draft Service Fees:

**ACCOUNT BALANCING ASSISTANCE**  
\$15.00 per hour  
(1/2 hour minimum)

**CHECK PRINTING**

Price may vary depending on style of check

**NON SUFFICIENT FUNDS RETURN**  
\$25.00 per item

**NON SUFFICIENT FUNDS PAID**  
\$25.00 per item

**NON SUFFICIENT FUNDS TRANSFER**  
\$2.00 per item

**RETURNED CHECK**  
\$5.00 per item

**SERVICE CHARGE**

Truncated \$1.00 per month  
Drafts Back Paper Image \$5.00 per month plus \$0.10 per draft  
Drafts Back Compact Disc \$8.00 per month, plus \$0.10 per draft

**SHARE DRAFT COPY** \$2.00 per item

**STOP PAYMENT** \$5.00 per item or \$20.00 per series

**TELEPHONE TRANSFER FEE** No charge

## Other Service Fees:

**ATM WITHDRAWAL WITH THFCU CARD**  
No charge

**AUDIO RESPONSE FOR MEMBERS**  
No charge

**BILL PAYER** No charge, ask for details

**CASHIER'S CHECK** No charge first check per day, then \$10.00 per check

**COIN COUNTING** No charge

**eSTATEMENTS** No charge

**FACSIMILE**  
Out \$3.00 first 2 pages, \$1.00/additional page  
In No charge

**HOME BANKING** No charge

**INTERIM STATEMENT** \$1.00 per statement

**MONEY ORDERS** \$1.00 per money order

**NOTARY PUBLIC** No charge

**RETURNED STATEMENTS WITHOUT A FORWARDING ADDRESS** \$10.00 per statement

**PHOTOCOPY** No charge first 2 per day, then \$.25/copy

**SAFE DEPOSIT BOX**  
3" x 5" \$20.00 per year  
3" x 10" \$25.00 per year  
5" x 5" \$20.00 per year  
10" x 10" \$90.00 per year

**Lock Replacement/Drilling & Replacement**  
\*Price varies, please ask for details

**STATEMENT COPY** \$3.00 per statement

**TRAVELER'S CHECK** No charge

**WIRE TRANSFERS**

Out (domestic) \$15.00 per transfer  
Out (international) \$50.00 per transfer  
In No charge

**WESTERN UNION**

Domestic \$20.00 per transfer  
International < \$500 - \$25.00 per transfer  
International > \$500 - \$50.00 per transfer

## MESSAGE FROM THE PRESIDENT & CEO

# Credit Union Members Enjoy Low Fees



Dean T. Croft, President & CEO

In today's credit crunch, more consumers are fighting back against the high transaction fees charged by their banks. But credit union members have a much more effective way of influencing fees and other charges — as member-owners, you keep fees down simply by using credit union services. The more services you use, the more cost effective all services become. And credit union fees are low to begin with, because credit unions are financial cooperatives that return income to members in the form of lower fees and loan rates and higher savings rates. Here are some examples of how THFCU members enjoy low fees:

\*No charge for ATM withdrawal with THFCU card.

\*No fee for our SHARE DRAFT account.

You and other THFCU members can keep fees manageable by using your accounts appropriately and by using our many convenient services. Call us at 834-2266 for more information about ways you can reduce our low fees even more. We'll show you how we can help you hold the line on fees.

\*Many of our services are at low or no cost... just check out the "Services" box to the left of this article.

\*Our VISA Credit Card is offered with no annual fee, the Scorecard Rewards Program at no cost and a great interest rate.



## The THFCU Ice Cream Social was a Success!



THFCU staff hosted our Ice Cream Social on Thursday, July 9 and lots of folks showed up to get their free ice cream sundaes! It was a beautiful evening and a great way to kick off the start of the Heritage Days Celebration! We served a lot of ice cream — an estimated 650 sundaes! Thanks to everyone who showed up to enjoy our Ice Cream Social!

# We've increased our number of scholarships!

For many years, THFCU has given out two scholarships to high school seniors heading off to college. But recently we increased the number of \$2,000 scholarships awarded from two to three. The THFCU Board of Directors felt the quality of the entrants this year was so good that it approved the increase, for a total of \$6,000 awarded. The three recipients this year are Brianna J. Engelson, Josiah D. Highmark and Anna R. Sell. Their photos are found to the right.

The THFCU Scholarship Program's goal is to promote education. Applicants can go to any post-graduate school and do not need to be seeking a career in banking or finance, but instead can choose any field of study. The scholarship is offered to any high school senior who is a member of THFCU or has a parent who is a member of THFCU.

THFCU wants to say congratulations to the three scholarship recipients this year and encourage others to apply for next year's scholarship! THFCU has awarded scholarships for 18 consecutive years and has now gifted a total of \$43,000. Equal installments will be paid to the three winners over a two-year period. Scholarship applications are due March 31, 2010. Want to apply or know someone who does? For more information on how to apply, give us a call at (218) 834-2266.



*Anna R. Sell*



*Brianna J. Engelson*



*Josh D. Highmark*



## CONGRATULATIONS TO THFCU STAFF MEMBER SUZIE JONES ON HER RETIREMENT!

THFCU wants to say "Best wishes" to teller Suzanne (Suzie) G. Jones who has announced her retirement. Suzie started working for THFCU in September 1978. She has been an asset to THFCU for nearly 31 years. THFCU would like to say thank you and good luck to Suzie who says she will enjoy playing bingo, enjoying her grandchildren, traveling and camping in her retirement!

### Share Certificates\*

Acct. Description	Min. Balance	Dividend Rate	APY*
6-month	\$500	n/a	n/a
	\$2,500	1.49%	1.50%
12-month	\$500	1.49%	1.50%
	\$2,500	1.79%	1.80%
18-month	\$500	1.59%	1.60%
	\$2,500	1.89%	1.90%
24-month	\$500	1.83%	1.84%
	\$2,500	2.13%	2.15%
36-month	\$500	2.08%	2.10%
	\$2,500	2.38%	2.40%
48-month	\$500	2.32%	2.34%
	\$2,500	2.62%	2.65%
60-month	\$500	2.71%	2.74%
	\$2,500	3.01%	3.05%

\* Interest rates listed are as of July 31, 2009 and are subject to change. For current figures, call Two Harbors Federal Credit Union at (218) 834-2266 or visit us online at thfcu.org.

### Share and Share Draft Accounts\*

Acct. Description	Min. Balance	Dividend Rate	APY*
Primary Shares	\$5	0.50%	0.50%
Christmas Shares	\$1	0.50%	0.50%
Secondary Shares	\$1	0.50%	0.50%
Money Market Shares	\$500	0.70%	0.70%
	\$2,500	1.10%	1.10%
	\$25,000	1.59%	1.60%
	\$50,000	1.99%	1.99%
Real Estate Escrow	\$1	0.50%	0.50%
Share Draft	\$1	N/A	N/A
Share Draft Plus	\$500	0.40%	0.40%
IRA, Roth IRA, ESA**	\$100	1.00%	1.00%
	\$2,500	1.24%	1.25%
	\$25,000	1.69%	1.70%
	\$50,000	1.94%	1.95%
HSA	\$500	1.85%	1.86%
	\$2,500	2.20%	2.22%
	\$25,000	3.10%	3.14%

\* Annual Percentage Yield

\*\* ESA Coverdell Education Savings Account

### Loan Rates\*

Loan Type	APR**
<b>AUTOS &amp; TRUCKS</b>	
New or Used	5.95%
<b>RECREATIONAL VEHICLES</b>	
RV, Boat, Snowmobile, etc.	6.95%
<b>HOME MORTGAGES</b>	
Balloon, 3-year	5.450%
Fixed, 10 to 30 years	Call for current rates
<b>HOME EQUITY</b>	
HE Current Rate	80% APR** 6.45%
	90% APR** 7.45%
HELOC Current Rate	80% APR** 6.00%
	90% APR** 6.50%
<b>STUDENT LOANS</b>	
Federal Stafford	6.800%
Federal Plus	8.500%
<b>OTHER LOANS</b>	
Personal (Unsecured)	9.950%
Overdraft Protection Line of Credit (LOC)	13.900%
VISA Credit Card	13.900%

\* Loan rates listed reflect the lowest rates available and may include relationship pricing of up to .500%. These rates are current as of July 31, 2009 and are subject to change without notice. Rates may vary depending on your credit history. Call our loan officers for current information at 218-834-2266 or visit us online at thfcu.org.

\*\* Annual Percentage Rate