

SPRING 2016

CONNECTION

Information for members of
Two Harbors Federal Credit Union

SPRING
IS IN THE
AIR.

**THE 2016 THFCU
SPRING LOAN SALE**

REDUCED RATES
EXTENDED TERMS
WAIVED FEES
CASH REBATES



Randy Willert
President/CEO

President's Message

A bright future, thanks to a rich history

I recently stumbled upon a quote from television host and narrator Mike Rowe:

"I'm looking forward to the future, and feeling grateful for the past."

While Mr. Rowe was discussing his career as a storyteller, I couldn't help but think how much that simple statement embodies the current spirit of Two Harbors Federal Credit Union.

The first quarter of 2016 saw one of the most exciting changes in our 68 year history. After nearly seven decades on Second Avenue, your credit union relocated to a new location off of Lake County Road 26, across from Super One Foods. The construction project and move was the culmination of years of careful planning and strategy.

To those members who have visited us at our new facility, thank you. If you have not yet made the trip we are anxious to give you a tour.

Our immediate future proves to be equally exciting. As you no doubt noticed on our cover, we're introducing a new

campaign designed to give you a boost on your borrowing.

The Spring Loan Sale offers rate discounts, fee reductions and cash rebates to make that new vehicle, home improvement project or summer vacation that much more affordable. Read more in this issue of *Connection*.

I have enjoyed my role as your President/CEO for the past four years. Each year at THFCU has been more exciting and rewarding than the last. I fully expect 2016 to be our finest yet. We have you, our members, to thank for that. Your continued support allows us to serve our existing membership better, welcome new members, and have a greater positive impact in our community.

Like Mr. Rowe, I excitedly look to the future, knowing our past has made it possible.



68th Annual Meeting

Last month nearly a hundred members joined us for our 68th Annual Meeting at the Two Harbors Community Center. At the event THFCU leadership reported on a successful 2015 and a vision for the future. Request a copy of our 2015 Annual Report, or read it online at thfcu.org/about-us.

Our membership elected three directors to new terms: incumbents **Greg Ruberg** and **Julie Benson** were joined by new volunteer **Katie Lancaster**. We also honored director and outgoing Chair **Gwen Valentine**, who retired

from our board after 12 years of service. (Gwen is pictured with incoming Chair **Greg Ruberg** and THFCU President/CEO **Randy Willert**)

One of the unique characteristics of a credit union is our democratic process. Every year our member/owners elect three of their own to serve as volunteer directors. We rely on these representatives to work with management to ensure smart growth, stability, and adherence to the credit union philosophy of people helping people. If you have not yet participated in our annual meeting, please consider it 2017.



SPRING IS IN THE AIR.

Feel that warm breeze. The season is changing in northern Minnesota, and rising temperatures have you thinking about that improvement project, summer on the lake, or hitting the open road with a new set of wheels.

We're with you. Our 2016 Spring Loan Sale makes it possible, regardless of how you intend to enjoy the season. We're lowering rates, extending terms, and offering cash rebates for a fun and affordable summer. Plus get a FREE credit review with every application. Refreshing, isn't it?

The 2016 THFCU Spring Loan Sale

Home Equity Loans - Property values have been on the rise, meaning you likely have equity in your home. Borrow against it with a low-rate, tax advantaged loan that can be used for any reason – home improvements, large purchases, vacation travel, even debt consolidation. And for a limited time during our Spring Loan Sale, we're waiving closing costs on loans up to \$50,000!

Home Equity Loans as low as **3.59%**^{APR} 12 year term
NO Closing Costs*

Vehicle, Boat, RV Loans - Pre-approve your next vehicle, boat or RV purchase at THFCU to earn 1% of your loan back in cash! Visit us before the dealer. Then go shopping and return to us the next day with your paperwork. We'll fund your loan and give you 1% of the loan amount back in cash.

Too late? Already financed with someone else? We forgive you. Refinance the loan with us and choose between a 1% APR reduction on your existing rate, or 1% cash back on your loan amount. That's money in your pocket, simply for moving your loan to THFCU!

Go big. You may have big plans for this summer. If you're eyeing a bigger vehicle, boat or RV, consider an 84 month term at our Spring Loan Sale rates. Watch your monthly payment drop with a longer term and have the peace of mind knowing you've just financed at one of the best rates in Minnesota.

Vehicle Loans
as low as

1.99%^{APR}

1% Cash Back with
Loan Preapproval!

**Refinance
Special**

Move your vehicle
loan to THFCU Reduce
your rate by **1% APR**
or get cash back!

Extend your term

84 month loans for
bigger buys: Cars,
trucks, boats, RVs

as
low
as **4.44%**^{APR}

Don't miss your window of opportunity at our Spring Loan Sale – Apply online, over the phone, or visit our brand new facility on 11th Street.

Rates presented are the lowest available, may include relationship discounts (up to 0.5% APR) and may change dependent on credit history, collateral, or term.

Home Equity: Closing costs waived for loan amounts up to \$50,000. If an appraisal is required, appraisal fee will be added to the amount of the loan. Consult your tax advisor regarding deductibility of loan interest. 3.59% APR at 12 years is \$85.59 for every \$10,000 borrowed. Visa Credit Card: Everyday rate is 13.9% APR on purchases and cash advances.

Visa Credit Cards - Now at 9.9% APR! - Beginning April 19th we're lowering the rate of THFCU Visa to 9.9% APR. *This is not a limited time promotion* – all new purchases, balance transfers and cash advances will be at 9.9% APR starting April 19th.

No THFCU Visa? Our new low rate (plus ScoreCard Rewards) makes THFCU Visa one of the best in our market! Spring into action and apply today!

THFCU Rewards Visa **9.9%**^{APR} on April 19th.
Rate reduced to **9.9%**^{APR} on April 19th.
Plus ScoreCard Rewards – earn points for every purchase!
scorecardrewards.com

APRIL IS YOUTH MONTH AT THFCU

What's the best way to teach your children the value of money and the importance of saving? By starting their saving habit early with an account at THFCU. In April we celebrate National Credit Union Youth Month with special offers for new youth accounts and deposits to existing accounts. Members under age 10 are automatically enrolled in our Savings Safari Club, and get extra perks from Monty the Money Monkey...all year long!

Visit our new 11th Street location with the youth in your life to start saving – while there, learn more about our Youth Month event and register to win valuable prizes!



Lloyd has been to the credit union several times this year, but has yet to step foot in our new office.



How? Well, Lloyd is a snowbird, and he has no plans to return to Two Harbors until he's sure the snow is gone for good.

But being far from home doesn't stop Lloyd from visiting his money – checking balances, transferring funds, and making payments. That's because he uses THFCU mobile banking, a free service that gives you credit union access whenever and wherever you want.

Lloyd's excited to visit the new THFCU location on 11th Street. After all, he's been reading about it all winter on the credit union blog. ...But he'll do that after he returns, when the Minnesota sun is as warm as the THFCU staff are friendly.

Mobile account access: mobile.thfcu.org
THFCU blog: thfcu.org/blog

Not enjoying the ride?



In the first quarter of 2016 the Dow Jones Industrial Average swung 2,000 points – in both directions! If you're tired of the massive ups and downs of stock market investing, consider a federally insured certificate from Two Harbors Federal Credit Union.

This tax season don't forget the advantages of an **Individual Retirement Account (IRA)**. You may be able to contribute to a credit union IRA to reduce your 2015 tax burden – consult your tax advisor today!

APY = Annual Percentage Yield. \$2,500 minimum deposit. A penalty may be imposed for early withdrawal of credit union funds.

THFCU Certificates of Deposit & Individual Retirement Accounts

12 MONTHS
0.75% APY

18 MONTHS
0.80% APY

24 MONTHS
1.00% APY

36 MONTHS
1.10% APY

48 MONTHS
1.50% APY

60 MONTHS
1.75% APY

Products & Services

Loans

New/Used Vehicle • New/Used Boat/RV • Mortgage • Home Equity • THFCU Visa • Personal Loans

Deposits/Checking

Savings • Checking • Checking Plus • Money Market • Certificates • IRAs • HSAs

Access

Home Banking Plus • Online Bill Payer • Mobile Banking • THFCU-Open

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