

WINTER 2016

CONNECTION

Information for members of
Two Harbors Federal Credit Union



HANG ON!

It's going to be an exciting 2016:
Tax time offers, scholarships,
and our **brand new office...**
all in this issue!



Randy Willert
President/CEO

President's Message

The new THFCU opens in February

We have an exciting February in store as we move from our long-time home on Second Avenue to our new facility on Lake County Road 26, across from Super One Foods.

The move is the culmination of a comprehensive plan begun by your volunteer board and THFCU leadership back in May of 2014. It is exciting and gratifying to see our plans come to fruition, and we cannot wait to share the new facility with you.

As we've been working toward the move, we've heard from you with words of excitement and encouragement. We've also fielded more than just a few questions. Following are a few of the more popular queries we've received.

Q: Why move?

Our ability to properly serve our growing membership has become increasingly challenging over the last several years. After a thorough location analysis, your board determined movement to a new facility was our best course of action. While we'll miss the street we've called home for over 67 years, we're anxious to provide you better access and ample space to conduct your credit union business.

Q: Will you be closing the Second Avenue location?

A: Yes. This is a move of our existing location on Second Avenue. That location will close permanently on Friday, February 12th. Note that our downtown ATM will also move to our new location.

Q: Will your phone number and e-mail addresses change?

A: No. With the exception of our mailing address (see below) there will be no change to how you reach us. Our phone numbers, e-mail addresses, web site and mobile services will all remain the same.

Q: Will your office hours change?

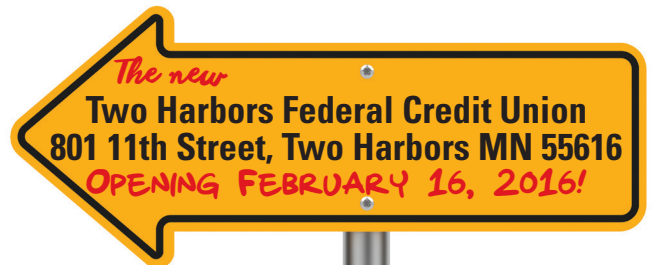
A: Our office hours will remain Monday through Friday, 8:30am to 5:00pm. Our new location will also feature drive-through ATM service, available 24 hours a day.

Q: What will happen to my safe deposit box?

A: Read more about the movement of your safe deposit box in this issue of Connection.

Q: Will you celebrate with a grand opening event?

A: Absolutely! Once the weather warms up, we'll celebrate our new home with a special event in the spring. Keep reading Connection and visiting thfcu.org for details.



Protect your nest egg

Tired of taking stock market risks? Invest in a federally insured certificate at THFCU and protect your nest egg. Your deposits are protected up to \$250,000 by the National Credit Union Share Insurance Fund. Your IRA investments are insured separately, up to an additional \$250,000.

THFCU Certificates of Deposit & Individual Retirement Accounts

12 MONTHS

0.85% APY

18 MONTHS

0.95% APY

24 MONTHS

1.00% APY

36 MONTHS

1.10% APY

48 MONTHS

1.50% APY

60 MONTHS

1.75% APY

APY = Annual Percentage Yield. \$2,500 minimum deposit. A penalty may be imposed for early withdrawal of credit union funds.

HANG ON!

Our exciting 2016 kicks off with great rates on tax-advantaged home equity loans.

Home values are climbing in northeastern Minnesota, which means you've likely got equity in your home that you didn't have a year ago. Consider the benefits of borrowing against that equity, using the funds for any reason: home remodeling, debt consolidation, school tuition, even a nice winter getaway.

Borrow in one lump sum for up to 12 years at an incredible 3.59% APR. Or, if you'd rather write your own loan, consider a home equity line of credit. Borrow only what you need when you draw from a credit line

and instantly drop the funds into your THFCU checking account for easy access.

Remember too that the interest you pay on your THFCU home equity loan is typically tax deductible. That's a big advantage over traditional forms of debt and why many members consider home equity for their larger purchases and consolidations.

You should consider it, too. Start the conversation with a member of our lending team. Visit our Second Avenue location, or call and ask to speak to a specialist about a home equity loan.

Home Equity Loans Fixed rates as low as **3.59%** APR

Home Equity Line of Credit Variable rates as low as **5.50%** APR

Rates presented are the lowest available, may include relationship discounts (up to 0.5% APR) and may change dependent on credit history, collateral, or term. Consult your tax advisor regarding deductibility of loan interest. 3.59% APR at 12 years is \$85.59 for every \$10,000 borrowed.

Important Information for Safe Deposit Box Holders

If you have a safe deposit box at our current location on Second Avenue, it will be relocated to our new facility (801 11th Street) on February 11th and 12th. Safe deposit boxes will remain locked and intact for the duration of the move. Your existing box will have no change to its number or keys upon arrival and installation at our new location.

You will be able to access your box at our Second Avenue office through February 10, 2016. After that time access to your box at our new office begins February 16th. **Learn more at thfcu.org/safe-deposit-box**



Added security for your THFCU debit card



Beginning in February we'll upgrade your THFCU debit card to EMV-technology, providing additional purchase transaction security. EMV

stands for the collaboration of payment providers Europay, MasterCard and Visa, who together initiated the use of an embedded computer chip in your plastic to mitigate purchase fraud.

The enhancement does change your purchase experience, slightly. Instead of swiping, EMV debit cards must be inserted into the card reader where it will stay for the duration of the transaction. The new process does take some getting used to, but to many the security benefits make the extra few seconds well worth it.

Most merchants are slow to adopt EMV technology. Fortunately your new EMV debit cards will also be compatible with traditional 'swipe' machines meaning you can still use your THFCU debit card at your favorite retailers, whether or not they are 'EMV-ready'.

Our transition to EMV will occur over time. As your current cards reach their expiration date, they will be upgraded to a new chip-card. Of course you may always request a debit card upgrade any time after February and we'll issue you a new card.

At present EMV tends to be more prevalent in foreign countries. If you plan on traveling overseas and have not received your upgraded plastic, give us a call and we'll expedite your transition.

College scholarships for THFCU members!

Ask any recent college graduate and they'll tell you one of their biggest regrets is failing to pursue more scholarships before and during their post-high school career. Don't let the same regret happen to you. The THFCU college scholarship programs is one of the best kept secrets in the Two Harbors area. With \$4,000 in awards and an exclusive group of applicants, your odds of landing one of our four \$1,000 scholarships is great indeed.

THFCU offers scholarships to both high school seniors and to other members already in college or considering returning to school.

Start by requesting an application at our Second Avenue location, or by completing one online at thfcu.org/member-events. Completed applications are due March 31, 2016.



New Year. Same great rates on Auto Loans.

Auto Loans
as low as **1.99%** APR

Happy New Year. To celebrate 2016, we're giving you the same great rates on new cars!

New vehicle rates at THFCU don't just apply to the 2016 models. We're proud to offer those same low rates to all vehicles up to three model years old. So shop the new arrivals, but consider that you'll get the same low rate for that 2013, 14 or 15 purchase! Just don't forget to pre-approve your loan before you shop. When you do, we'll pay you 1% of the loan amount back in cash when you complete the paperwork at THFCU.

Loan rates presented are the lowest available, may include relationship discounts (up to 0.5% APR) and may change dependent on credit history, collateral, or term. Cash-back offer must be approved by THFCU prior to purchase and is subject to verification of security interest.

**Two Harbors Federal
Credit Union**

626 Second Avenue - Two Harbors, MN 55616

(218) 834-2266

thfcu.org - mobile.thfcu.org



Products & Services

Loans

New/Used Vehicle • New/Used Boat/RV • Mortgage • Home Equity • THFCU Visa • Personal Loans

Deposits/Checking

Savings • Checking • Checking Plus • Money Market • Certificates • IRAs • HSAs

Access

Home Banking Plus • Online Bill Payer • Mobile Banking • THFCU-Open

